

KEDIA ADVISORY

DAILY SPICES REPORT

15 Jan 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	14,472.00	14,620.00	14,200.00	14,522.00	0.15
TURMERIC	20-May-25	14,484.00	14,640.00	14,250.00	14,528.00	-0.07
JEERA	20-Mar-25	22,510.00	22,750.00	22,400.00	22,695.00	0.71
JEERA	17-Apr-25	22,400.00	22,400.00	22,400.00	22,400.00	-0.04
DHANIYA	17-Apr-25	8,566.00	8,834.00	8,456.00	8,562.00	-0.30
DHANIYA	20-May-25	0.00	0.00	0.00	8,562.00	-1.59

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	23,724.10	-0.17
Jeera	जोधपुर	24,450.00	0
Dhaniya	गोंडल	7,838.80	-0.33
Dhaniya	कोटा	7,819.00	0.34
Turmeric (Unpolished)	निजामाबाद	13,403.85	-0.61
Turmeric (Farmer Polished)	निजामाबाद	14,123.35	-0.54

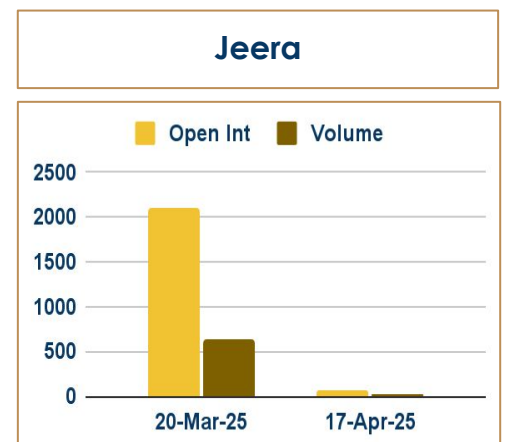
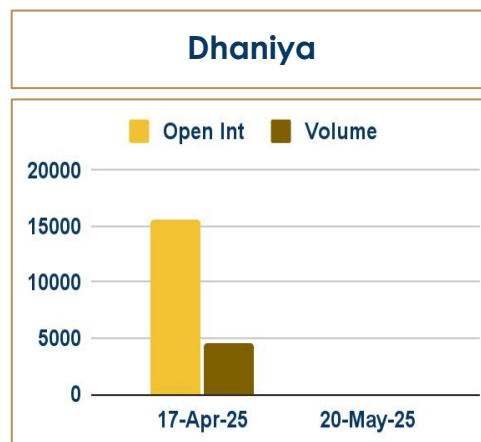
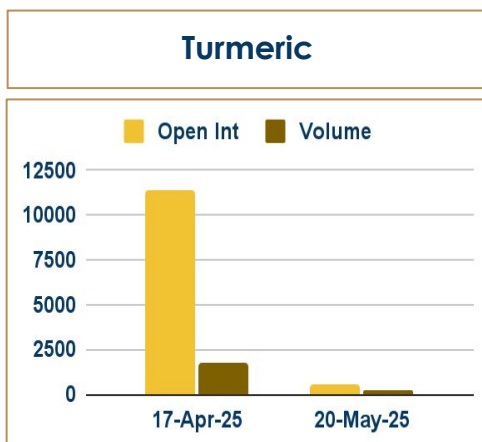
Currency Market Update

Currency	Country	Rates
USDINR	India	86.57
USDCNY	China	7.33
USDBDT	Bangladesh	120.93
USDHKD	Hongkong	7.79
USDMYR	Malaysia	4.51
USDAED	UAE	3.67
EURUSD	Europe	1.03

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	0.15	0.04	Fresh Buying
TURMERIC	20-May-25	-0.07	7.07	Fresh Selling
JEERA	20-Mar-25	0.71	-12.80	Short Covering
JEERA	17-Apr-25	-0.04	35.71	Fresh Selling
DHANIYA	17-Apr-25	-0.30	5.95	Fresh Selling
DHANIYA	20-May-25	-1.59	#DIV/0!	#DIV/0!

OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 22500 SL 22200 TGT 22800-23000. NCDEX

Spread JEERA APR-MAR -295.00

Observations

Jeera trading range for the day is 22270-22970.

Jeera prices gained on low level buying as shortage of stocks is contributing.

However, demand is low and the current export business is being met from the available stock.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

In Unjha, a major spot market, the price ended at 23724.1 Rupees dropped by -0.17 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	22,695.00	22970.00	22840.00	22620.00	22490.00	22270.00
JEERA	17-Apr-25	22,400.00	22400.00	22400.00	22400.00	22400.00	22400.00

Technical Snapshot



SELL DHANIYA APR @ 8600 SL 8700 TGT 8500-8400. NCDEX

Spread **DHANIYA MAY-APR** 0.00

Observations

Dhaniya trading range for the day is 8240-8996.

Dhaniya dropped mainly due to the off-season and good sowing reports of this year's crop.

Further, the cool weather is proving favourable for the crops, and there are no significant reports of damage.

With export opportunities yet to materialise, the market will now depend on the arrival of fresh crops.

In Gondal, a major spot market, the price ended at 7838.8 Rupees dropped by -0.33 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,562.00	8996.00	8780.00	8618.00	8402.00	8240.00
DHANIYA	20-May-25	8,562.00	2854.00	5708.00	2854.00	5708.00	2854.00

Technical Snapshot



SELL TURMERIC APR @ 14700 SL 15000 TGT 14400-14200. NCDEX

Spread **TURMERIC MAY-APR** 6.00

Observations

Turmeric trading range for the day is 14028-14868.

Turmeric gains amid concerns over slow growth of rhizomes and low yield estimates persist.

Harvesting has commenced in Karnataka and Andhra Pradesh and is expected to commence in Telangana after Makar Sankranti.

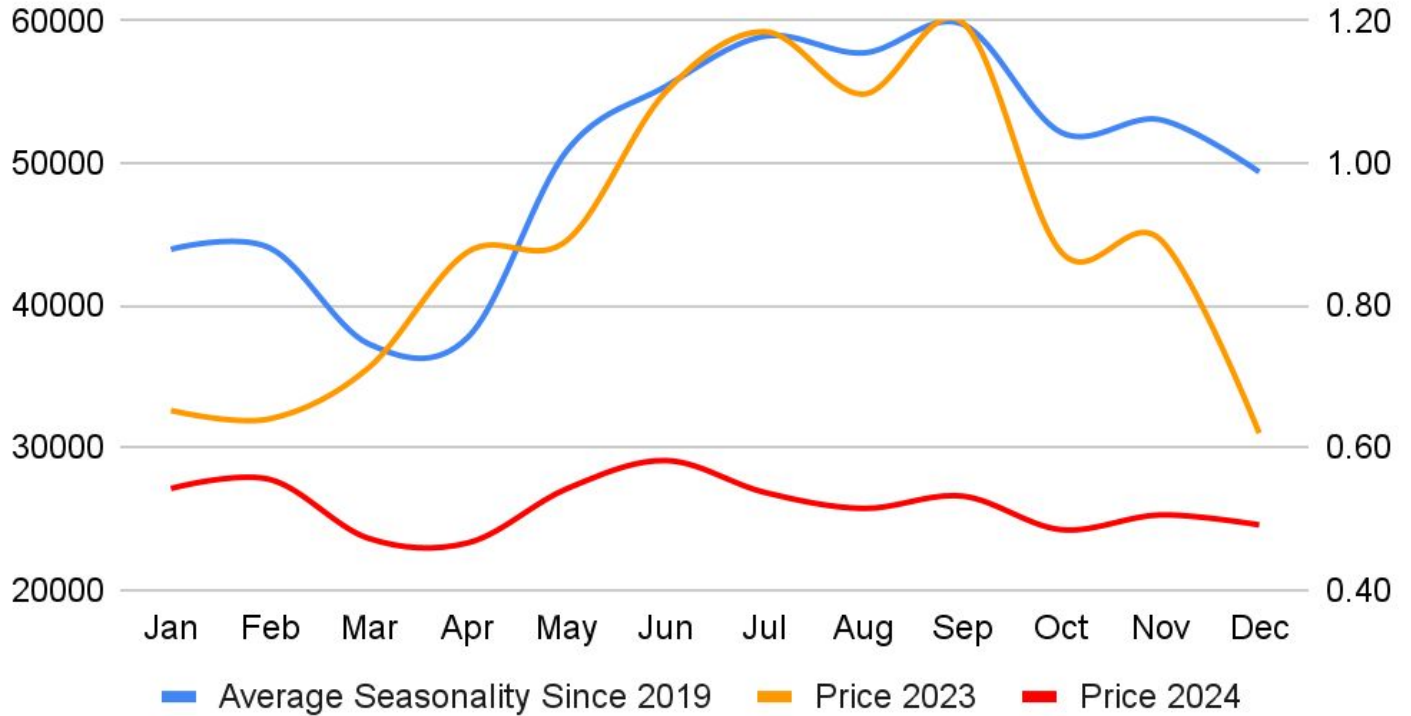
With the arrival of new crop likely to increase after Makar Sankranti, supply is expected to increase.

In Nizamabad, a major spot market, the price ended at 14123.35 Rupees dropped by -0.54 percent.

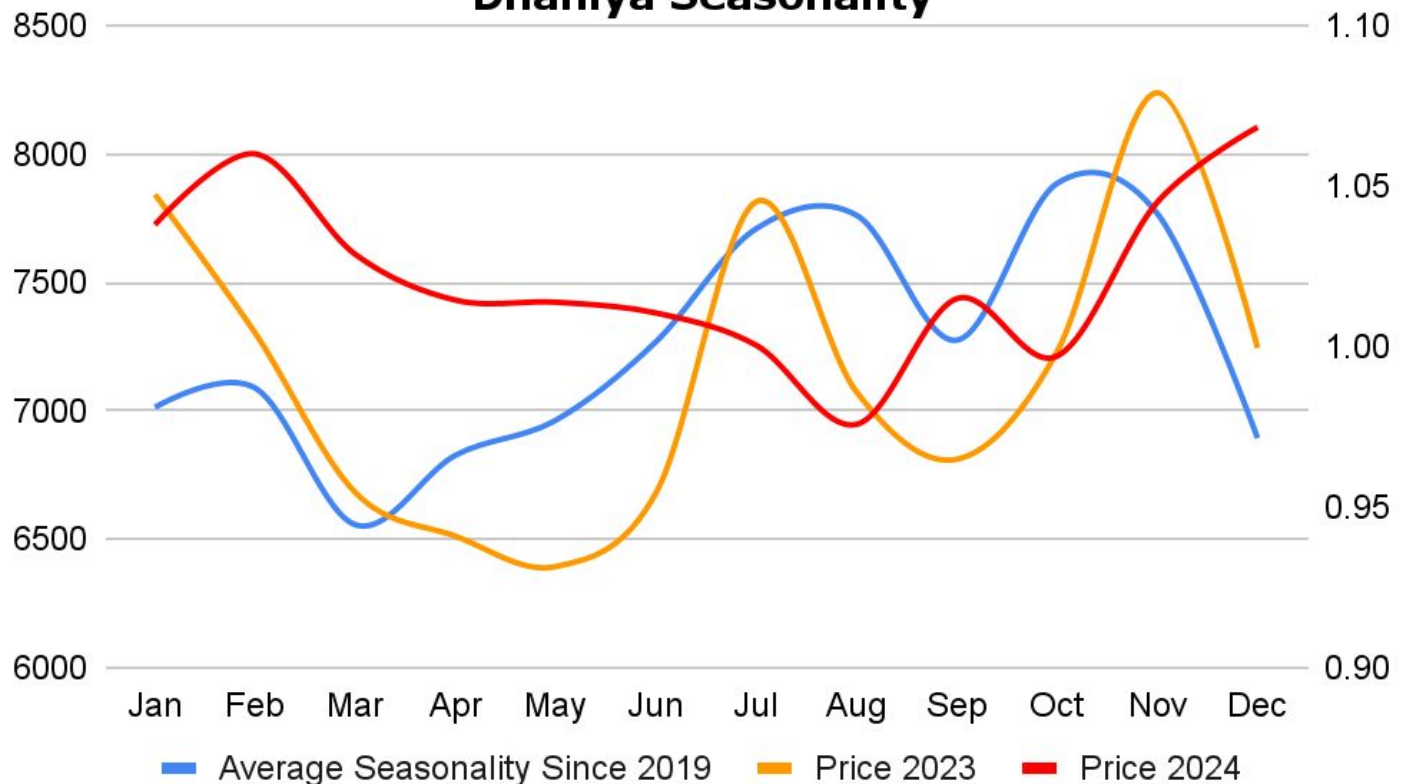
Trading Levels

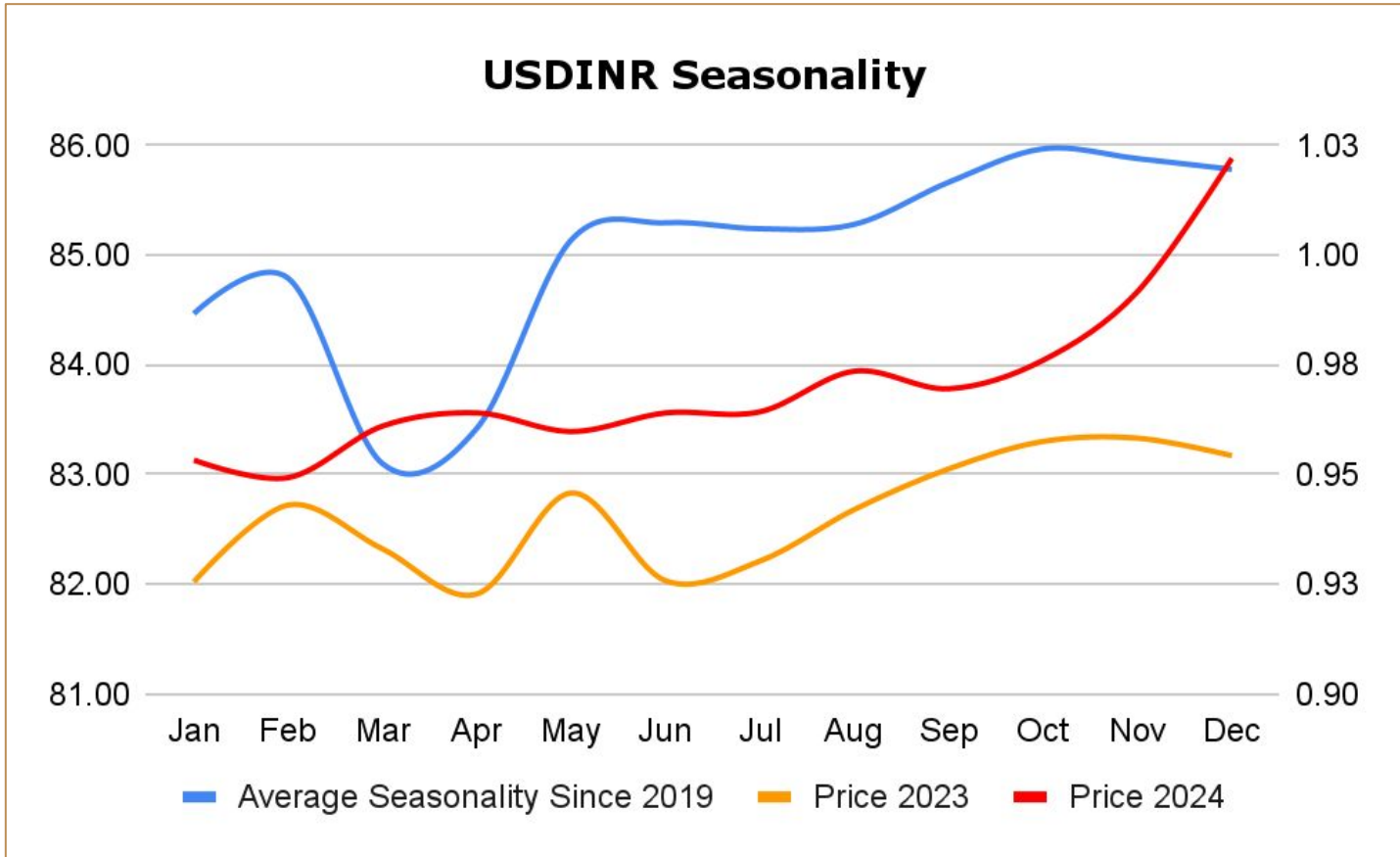
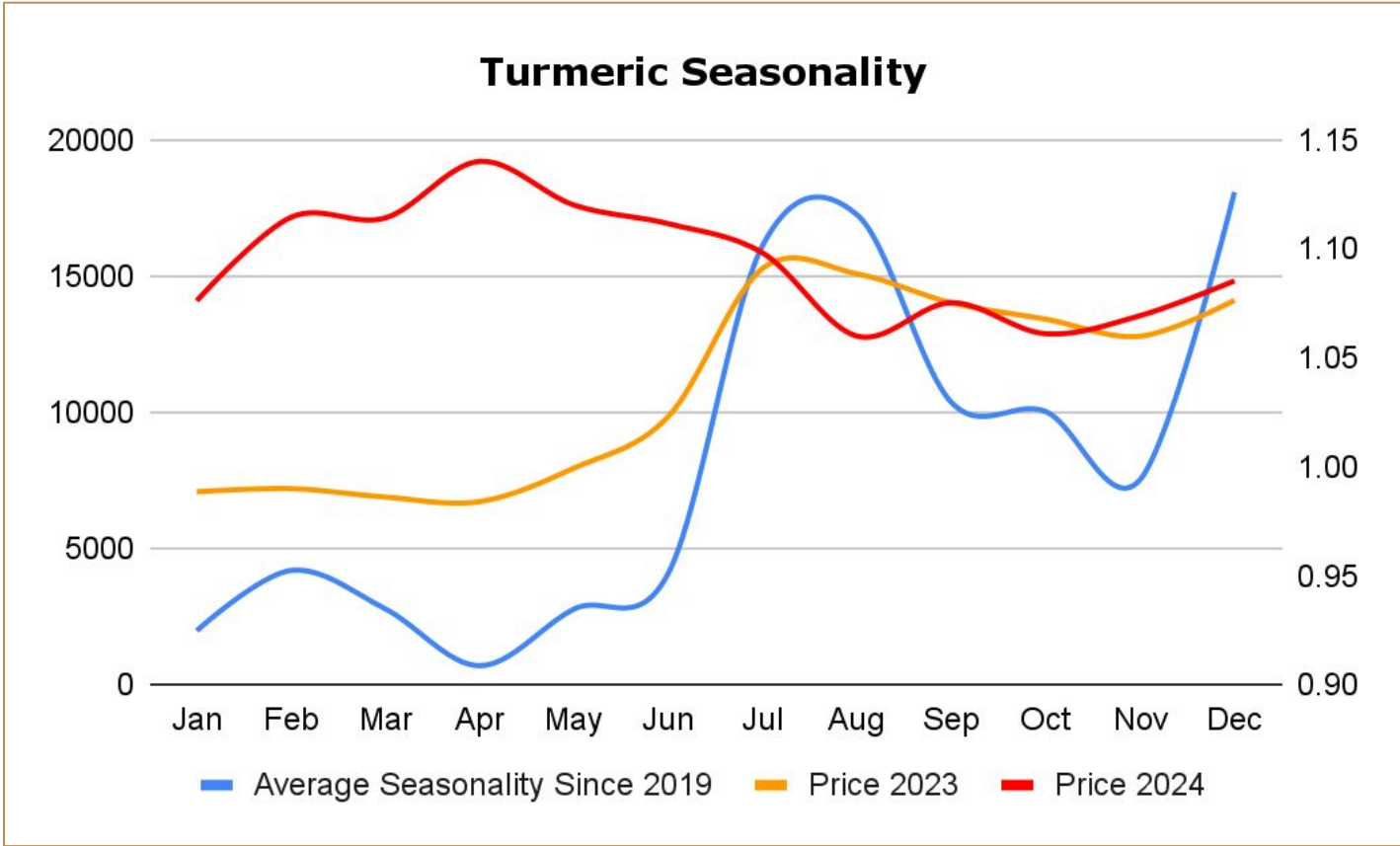
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	14,522.00	14868.00	14696.00	14448.00	14276.00	14028.00
TURMERIC	20-May-25	14,528.00	14862.00	14694.00	14472.00	14304.00	14082.00

Jeera Seasonality



Dhaniya Seasonality





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